



PURCHASING POLICY

PURPOSE AND SCOPE

The Purchasing Policy of Sidenor defines the fundamental principles to be followed by the Purchase Department for the procurement of goods and services that are necessary for business under the best possible quality, service, cost and sustainability conditions.

FUNDAMENTAL PRINCIPLES

1. Aligning the Purchase Strategy with Sidenor's Strategy and Objectives.
2. Ensuring continuous improvement of the Purchase Process and Procedure so as to achieve excellence in the performance of the Purchase Department.
3. Having an approved supplier base for goods/services purchase management and ensuring competition and diversification of supplies among different suppliers.
4. Selecting suppliers according to the existing internal quality standard, while complying with legality, objectivity, transparency, value creation, privacy and creativity.
5. Fostering supplier development by means of long-term business relationships based on mutual growth, benefit and respect, responsibility, honesty, quality and transparency, contributing to their objectives and strategies.
6. Raising awareness of the Purchase Department personnel and the suppliers in terms of corporate social responsibility, improvement of the environment, compliance with health and safety at work regulations.
7. Performing Sidenor's goods and services purchases as the single point of contact between internal customers and suppliers in order to reach agreements and carry out purchases.
8. Fostering collaboration with and among suppliers so as to ensure compliance with this Purchasing Policy.
9. Basing the business model on sustainability and promote sustainable development among suppliers. Ensuring the protection of human rights and compliance with labor standards, equal opportunities and non-discrimination.
10. Reinforcing transparency with suppliers through a working culture that values integrity and ethical behavior, establishing a code of conduct with anti-bribery measures and prevention of conflicts of interest.
11. Ensuring fairness and confidentiality in purchasing management.



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12. Maintaining transparency in purchasing and supplier management processes.
13. Upholding the integrity, objectivity and impartiality of the purchasing team in order to always achieve the best interests of Sidenor.

Sidenor is committed to sustainable purchasing processes, integrating sustainability criteria in the purchasing and supply model, from the approval and selection of suppliers to the search for and awarding of supply and service contracts. Sidenor will ensure and promote the sustainable development of its suppliers, continuously verifying this premise.

Sidenor's Purchasing Area staff is committed to a **cordial, transparent and honest approach in each and every one of its actions.**

Basauri a 01 de junio de 2024

A handwritten signature in blue ink, appearing to read 'J. Cruz Zirion Sanz', with a stylized flourish at the end.

Fdo.: Jose Cruz Zirion Sanz
Purchasing and Logistics Manager